

Kigali, 25th September 2026

PRESS RELEASE

Subject: 2026 Interim Dividend announcement

The Board of Cimerwa PLC (the “Company”) announced an interim dividend of RWF 35.66 per share, totaling RWF 25.75 Billion will be paid to the shareholders whose names appear in the company register as at the close of business on 30th September 2026 subject to the deduction of withholding tax at the appropriate rate.

2024-25 INTERIM DIVIDEND PAYMENT INFORMATION

Period Ended	31 st August 2026
Dividend Announcement Date	25 th September 2026
Dividend	An Interim Dividend of Rwf 35.66 per Share, (subject to appropriate withholding tax) totaling RWF 25.75 Billion will be paid to shareholders whose names appear in the Register of the company as at the close of business 30 th September 2026.
Closure of Register	The Register of Shareholders will be closed on 30 th September 2026
Payment Date	The interim dividend will be paid electronically to the shareholders on or around 30 th October 2026

Summary of the key dates:

- **Announcement Date:** 25th September 2026
- **Book Closure Date:** 30th September 2026
- **Payment Date:** 30th October 2026



Mr. Mangesh Verma
CEO – CIMERWA PLC

Signed



Shifra Mugeni

Representative – Trust Law Chambers (Company Secretary)

Head Office,
CIMERWA House
Kimihurura, KG 625 st, 1
P.O. Box 644, Kigali-Rwanda

Plants
Bugarama Factory
Musanze Factory
Rusizi & Musanze -Rwanda

Tel.: + 250 788 381 134
Tin: 101460027
Email: cimerwa@cimerwa.rw
Website: www.cimerwa.rw

Kigali on: 10th September 2026

Ref.No. 082/CMR/2026/CEO/Letter

Mr Pierre Celestin RWABUKUMBA

The Chief Executive Officer,
Rwanda Stock Exchange (RSE)
1st Floor, Kigali City Tower,
P.O.Box 3882, Kigali Rwanda.

Dear Mr RWABUKUMBA,

RE: CIMERWA PLC Interim Financial Results, 2026

I am pleased to share with you CIMERWA Plc's Interim unaudited financial results for the period ended 31st August 2026.

The details are attached for your convenience.

Sincerely,

Mangesh Kumar Verma
CEO OFFICE

Chief executive Officer

CC: CMA – Rwanda

ELEVEN MONTHS FINANCIAL STATEMENTS (1st October 2025 to 31st August 2026)

STATEMENT OF FINANCIAL POSITION	31/08/2026	31/08/2025
ASSETS	Frw'000	Frw'000
Non-current Assets	172,993,737	177,538,001
Current Assets	67,277,690	40,048,341
Total Assets	240,271,427	217,586,342
EQUITY & LIABILITIES		
Capital and Reserves	151,098,635	97,861,912
Share capital	35,160,976	35,160,976
Share premium	22,251,408	22,251,408
Accumulated Profits	93,686,251	40,449,528
Non-current liabilities	56,598,273	83,505,177
Current liabilities	32,574,519	36,219,253
Total Equity and Liabilities	240,271,427	217,586,342
STATEMENT OF CASHFLOW	31/08/2026	31/08/2025
	Frw'000	Frw'000
Cash flows from operations	38,132,725	56,226,354
Interest paid	(5,121,686)	(9,789,700)
Income tax paid	-	3,104,376
Net cash from operating activities	33,011,039	49,541,030
Purchase of property, plant, and equipment	(7,486,136)	(70,225,526)
Proceeds from assets disposal	138,000	367,927
Repayment of borrowings	(35,144,432)	25,619,955
Net increase in cash and cash equivalents	(9,481,528)	5,303,386
Cash and cash equivalents at the start	16,483,601	8,093,381
At the end of the period	7,002,072	13,396,766

STATEMENT OF COMPREHENSIVE INCOME	31/08/2026	31/08/2025
	Frw'000	Frw'000
Revenue	220,880,026	139,427,301
Cost of sales	(136,597,860)	(111,359,809)
Gross profit	84,282,166	28,067,492
Other income	3,113,767	1,643,168
Interest income	74,916	114,164
Administrative expenses	(8,032,633)	(7,368,919)
Operating profit	79,438,218	22,455,905
Finance Costs	(5,196,602)	(9,903,864)
Profit before taxation	74,241,616	12,552,041
Income tax provision	-	-
Profit for the year	74,241,616	12,552,041
Other comprehensive income:	-	-
Total comprehensive income for the year	74,241,616	12,552,041

Earnings Per Share (EPS) 105.57 17.85

STATEMENT OF CHANGES IN EQUITY	31/08/2026	31/08/2025
	Frw'000	Frw'000
Share capital	57,412,384	57,412,384
Retained Earnings	93,686,251	40,449,528
At the end of the period	151,098,635	97,861,912

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RESULTS HIGHLIGHTS

Revenue- The revenue in 2026 at Frw 220.88 bn is 58% above prior year due to impact of optimization production in both plants as well as completion of Bugarama plant expansion. We increased our market share Year-on- Year which is reflected in the reduction of cement imports and increased export sales.

Administrative expenses: stood at Frw 8.03 bn, which is 9% above the prior period driven by increase in selling and distribution expenses on account of promotional materials and increase employment expenses in line with inflationary adjustment among others.

Profit Before Tax (PBT): stood at Frw 74.24 bn, which is 491% above the prior period on the back of increased revenue, reduced cost of sales as a percentage of revenue 62% vs 80% in prior period as well as increase in other income.

The above performance drove our Earnings Per Share (EPS) up to Frw 105.57, an increase of 491% compared to the prior year EPS of Frw 17.85.

Cash flow

Cash and cash equivalents: The Company had cash balance of Frw 7.00 Bn as at 31st August 2026, 48 % lower than prior period despite less capex spend, due to higher loan repayment including payments to expansion project contractor and higher opening cash that netted off negative change in working capital driven by increase in inventory, increase in trade and other receivables as well as reduction in trade and other payables. During the period, the company also continued to implement robust working capital optimization measures to improve cash generation.

Borrowings: The borrowing relates to purchase of prime cement assets and the cooler upgrade. The repayment is in line with the loan agreement. The facility will be fully paid down by July 2029.

Outlook

Rwanda's economy has remained resilient and adaptable despite challenging external and domestic factors.

We continue to strongly position the business for the new environment, and we will continue to focus on production and efficiency improvement initiatives and cost reduction across the organization. Further, there will be enhanced focus on optimizing the route to market to capitalize on high potential segments of the market and key infrastructural projects, for example the continuous supply to construction of Bugesera International airport, urbanization programs etc. The company will remain alert to changes in the competitive landscape and will adapt its commercial strategies accordingly. We anticipate that CIMERWA will maintain its market leadership position in Rwanda and key export markets in the East DRC.

We remain cautiously optimistic that the business will emerge stronger with good operational and financial results by year end.

